

January 28, 2011

Name of listed company: Nippon Light Metal Co., Ltd.

Representative: Takashi Ishiyama, President and CEO

(Securities code 5701; listed in the first section of the Tokyo and Osaka Stock Exchanges)

Manager of the Public Relations and IR Office and person in charge of inquiries: Yoshinori

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## Notice on Establishment of an Intermediate Holding Company Through Joint Share Transfer by Seven Subsidiaries

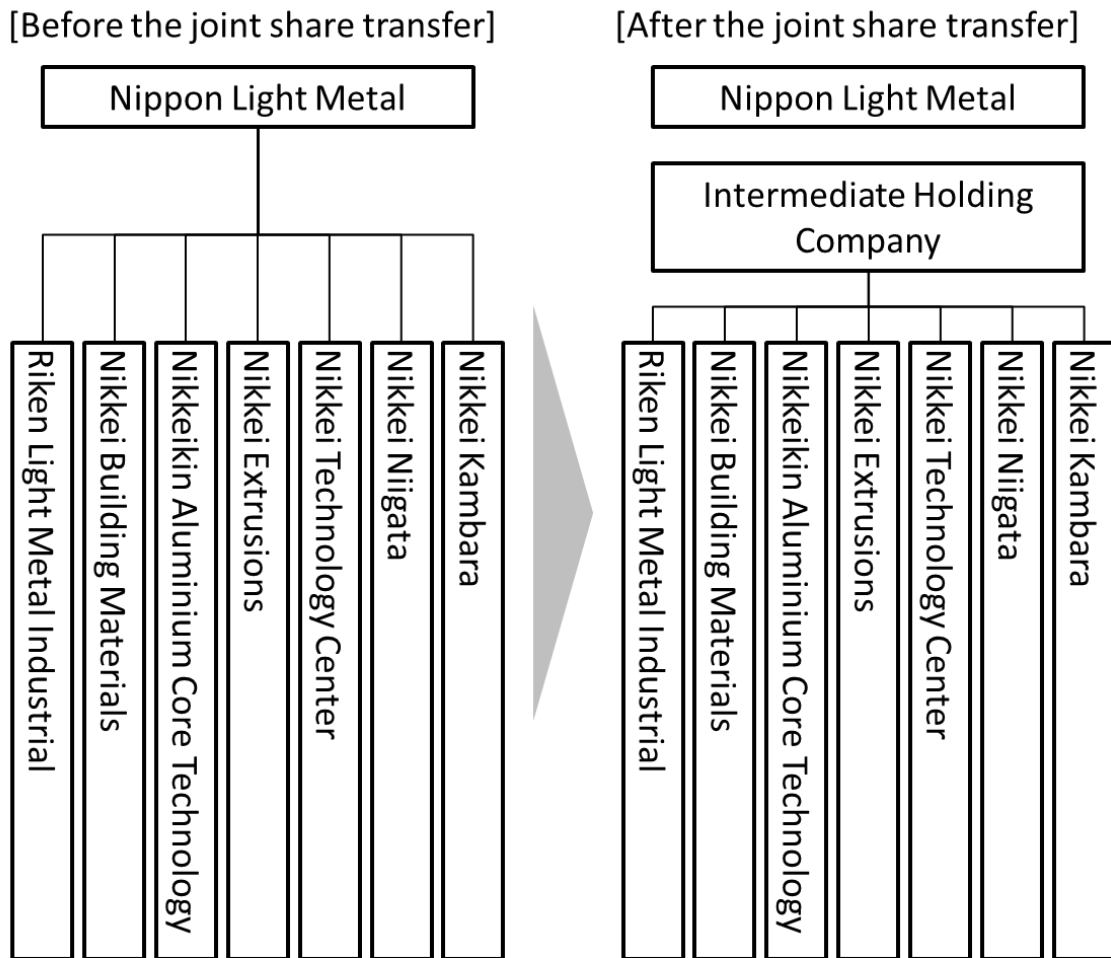
We are pleased to announce that the Board of Directors' meeting today has passed the resolution to establish Nikkeikin Kakoh Kaihatsu Holdings Company, Ltd., (hereinafter referred to as the "Intermediate Holding Company") through a joint share transfer by seven subsidiaries of the Company.

### 1. Purpose of establishing an intermediate holding company

The aluminum extrusion and fabrication business of the NLM Group is run by seven core subsidiaries (hereinafter collectively referred to as the "Parties"): namely, Nikkeikin Aluminium Core Technology Co., Ltd.; Nikkei Extrusions Co., Ltd.; Riken Light Metal Industrial Co., Ltd.; Nikkei Building Materials Co., Ltd.; Nikkei Technology Center Co., Ltd.; Nikkei Niigata Co., Ltd.; and Nikkei Kambara Co., Ltd. In particular, Nikkeikin Aluminium Core Technology Co., Ltd.; Nikkei Extrusions Co., Ltd.; and Riken Light Metal Industrial Co., Ltd., employ different sales, development, and production methods for each of their specialized fields and manufacturing sites. The other four companies manufacture distinctive products with well-honed unique manufacturing techniques.

With keen awareness of the needs to build on our strengths to enhance competitiveness in the aluminum extrusion and fabrication business, the NLM Group has been pursuing cross-organizational collaboration. Amid an increasingly uncertain business outlook, however, we have come to consider it most appropriate to establish an intermediate holding company to centrally control the businesses of the Parties. This centrally controlled business operation will allow us to boost our competitiveness while fully utilizing the individual strengths of the seven Parties.

With the new intermediate holding company centrally managing the resources of the respective companies, the Group is better poised to speed up decision-making processes and efficiently allocate management resources in the extrusion and fabrication business, thereby aiming to increase the corporate value of the entire Group. Each group company will continue to provide traditional services, looking to improve the quality of service to customers.



## 2. Method of establishment

We are going to establish the intermediate holding company through joint share transfer by seven Parties: namely, Riken Light Metal Industrial Co., Ltd.; Nikkei Building Materials Co., Ltd.; Nikkeikin Aluminium Core Technology Co., Ltd.; Nikkei Extrusions Co., Ltd.; Nikkei Technology Center Co., Ltd.; Nikkei Niigata Co., Ltd.; and Nikkei Kambara Co., Ltd.

### 3. Overview of the Parties

(1) Trade name	Riken Light Metal Industrial Co., Ltd.
(2) Representative	Shigeru Katsuyama, president and CEO
(3) Location	Suruga-ku, Shizuoka-shi
(4) Lines of business	Manufacture and sales of aluminum building materials and aluminum fabricated products.
(5) Date of establishment	February 28, 1980
(6) Fiscal year-end	March 31
(7) Capital	1,715 million yen
(8) Number of issued shares	3,430,000
(9) Net asset	3,877 million yen (as of the end of March 2010)
(10) Total assets	8,125 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd., (98.5%)* and Nikkei Logistics Co., Ltd. (1.5%)

\*Riken Light Metal Industrial Co., Ltd., is going to be a 100% subsidiary of Nippon Light Metal Co., Ltd., on January 31, 2011.

(1) Trade name	Nikkei Building Materials Co., Ltd.
(2) Representative	Matsuyoshi Aoki, president and CEO
(3) Location	Shinagawa-ku, Tokyo
(4) Lines of business	Manufacture and sales of building materials and aluminum products, such as sashes.
(5) Date of establishment	March 1, 2010
(6) Fiscal year-end	March 31
(7) Capital	490 million yen
(8) Number of issued shares	9,800
(9) Net asset	874 million yen (as of the end of March 2010)
(10) Total assets	18,259 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

(1) Trade name	Nikkeikin Aluminium Core Technology Co., Ltd.
(2) Representative	Mikio Shimizu, president and CEO
(3) Location	Shinagawa-ku, Tokyo
(4) Lines of business	Manufacture and sales of sheets, pipes, rods, wires, castings, and other items made of light metals, such as aluminum, and their alloys.
(5) Date of establishment	April 1, 1986
(6) Fiscal year-end	March 31
(7) Capital	460 million yen
(8) Number of issued shares	18,200
(9) Net asset	1,860 million yen (as of the end of March 2010)
(10) Total assets	13,614 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

(1) Trade name	Nikkei Extrusions Co., Ltd.
(2) Representative	Yoshifumi Tonami, president and CEO
(3) Location	Takahashi-shi, Okayama
(4) Lines of business	Manufacture, processing, and sales of extrusions made of aluminum and aluminum alloys.
(5) Date of establishment	April 5, 1973
(6) Fiscal year-end	March 31
(7) Capital	400 million yen
(8) Number of issued shares	40,000
(9) Net asset	2,065 million yen (as of the end of March 2010)
(10) Total assets	5,734 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

(1) Trade name	Nikkei Technology Center Co., Ltd.
(2) Representative	Hiroshi Yamamoto, president and CEO
(3) Location	Kaizuka-shi, Osaka
(4) Lines of business	Manufacture and sales of pools, floodgates, and other fabricated products made of aluminum.
(5) Date of establishment	September 19, 2000
(6) Fiscal year-end	March 31
(7) Capital	10 million yen
(8) Number of issued shares	200
(9) Net asset	144 million yen (as of the end of March 2010)
(10) Total assets	1,134 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

(1) Trade name	Nikkei Niigata Co., Ltd.
(2) Representative	Shigeki Aoyama, president and CEO
(3) Location	Kita-ku, Niigata-shi
(4) Lines of business	Manufacture and sales of sheets, pipes, rods, wires, castings, and other items made of light metals, such as aluminum, and their alloys.
(5) Date of establishment	April 4, 2002
(6) Fiscal year-end	March 31
(7) Capital	10 million yen
(8) Number of issued shares	200
(9) Net asset	268 million yen (as of the end of March 2010)
(10) Total assets	4,289 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

(1) Trade name	Nikkei Kambara Co., Ltd.
(2) Representative	Akira Adachi, president and CEO
(3) Location	Shimizu-ku, Shizuoka-shi
(4) Lines of business	Manufacture and sales of sheets, pipes, rods, wires, castings, and other items made of light metals, such as aluminum, and their alloys.
(5) Date of establishment	April 4, 2002
(6) Fiscal year-end	March 31
(7) Capital	10 million yen
(8) Number of issued shares	200
(9) Net asset	336 million yen (as of the end of March 2010)
(10) Total assets	1,925 million yen (as of the end of March 2010)
(11) Shareholders	Nippon Light Metal Co., Ltd. (100%)

#### 4. Overview of the intermediate holding company (provisional)

(1) Trade name	Nikkeikin Kakoh Kaihatsu Holdings Company, Ltd.
(2) Representative	Atsushi Inoue, president and CEO
(3) Location	Shinagawa-ku, Tokyo
(4) Lines of business	Management of business activities of companies engaged in the manufacture and sales of sheets, pipes, rods, wires, castings, and other items made of light metals, such as aluminum, and their alloys by holding shares of or equity interests in such companies.
(5) Date of establishment	March 1, 2011 by share transfer.
(6) Fiscal year-end	March 31
(7) Number of employees	To be determined.
(8) Principal place of business	Tokyo
(9) Capital	100 million yen
(10) Number of issued shares	200,000
(11) Major shareholders and their shareholding ratio	Nippon Light Metal Co., Ltd. (100%)
(12) Trend in performance in recent fiscal years	There are no remarks to be made.

## 5. Schedule

January 28, 2011: The Board of Directors' meeting of the Company passed the resolution to establish the new company.

February 4, 2011: The Board of Directors' meeting of the respective Parties is scheduled to pass a resolution on their share transfer plans.

February 25, 2011: The general meeting of shareholders of the respective Parties is scheduled to pass a resolution on their share transfer plans.

March 1, 2011: Date of share transfer. The registration of establishment is scheduled to take place on this day.

## 6. Future outlook

Since all the Parties are consolidated subsidiaries of the Company, this joint share transfer will not affect consolidated results of the Company.